

Rice, First and Second Crop
Texas Middle Coast (11)

Date of Printing : 09/14/98

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
RICE 1ST CROP LOAN	56.900	cwt	7.0000	398.30
RICE 2ND CROP LOAN	8.390	cwt	7.0000	58.73
RICE PREMIUM	65.290	cwt	3.0000	195.87
Total GROSS Income				652.90

VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total
PREHARVEST				
CROP INSURANCE	1.000	acre	7.130	7.13
SEED-RICE	1.080	cwt	26.000	28.08
NITROGEN	45.000	unit	.190	8.55
PHOSPHATE	45.000	unit	.270	12.15
POTASH	20.000	unit	.110	2.20
CUST AIR FERT	2.200	cwt	4.000	8.80
IRRIGATION	24.000	AcIn	3.000	72.00
NITROGEN	90.000	unit	.190	17.10
CUST AIR FERT	2.000	cwt	4.000	8.00
CUST AIR INSECT	1.000	appl	2.930	2.93
INSECT-WATERWVLS	4.150	oz.	2.010	8.34
HERBICIDE	2.000	appl	20.800	41.60
CUST AIR HERB	2.000	appl	4.000	8.00
NITROGEN	55.000	unit	.190	10.45
CUST AIR FERT	1.200	cwt	4.000	4.80
FUNGICIDE	13.000	oz.	2.330	30.29
CUST AIR FUNG.	1.000	appl	4.500	4.50
INSECT-STINKBUGS	2.000	appl	3.060	6.12
CUST AIR INSECT	2.000	appl	2.930	5.86
Fuel & Lube - Machinery		Acre		14.96
Repairs - Machinery		Acre		19.46
Labor - Machinery	3.666	Hour	6.108	22.39
Total PREHARVEST				343.71
HARVEST 1ST				
CUSTOM HAULING	62.590	cwt.	.280	17.52
DRYING	62.590	cwt	1.000	62.59
COMM. & CHECKOFF	56.900	cwt	.150	8.53
Fuel & Lube - Machinery		Acre		2.00
Repairs - Machinery		Acre		14.89
Labor - Machinery	0.385	Hour	6.101	2.35
Total HARVEST 1ST				107.89
PREHARVEST 2ND				
NITROGEN	100.000	unit	.190	19.00
CUST AIR FERT	2.220	cwt	4.000	8.88
IRRIGATION	6.000	AcIn	3.000	18.00
Total PREHARVEST 2ND				45.88
HARVEST 2ND				
CUSTOM HAULING	9.230	cwt.	.280	2.58
DRYING	9.230	cwt	1.000	9.23
COMM. & CHECKOFF	8.390	cwt	.150	1.25
Fuel & Lube - Machinery		Acre		2.00
Repairs - Machinery		Acre		14.89
Labor - Machinery	0.385	Hour	6.101	2.35
Total HARVEST 2ND				32.31
Interest - OC Borrowed	115.721	Dol.	0.095	10.99
Interest - Positive Cash	-1.685	Dol.	0.030	-0.05
Total VARIABLE COST				540.74

GROSS INCOME minus VARIABLE COST 112.16

FIXED COST Description	Unit	Total
Machinery and Equipment	Acre	61.28
Land	Acre	75.00
Total FIXED Cost		136.28

Total of ALL Cost 677.02

NET PROJECTED RETURNS -24.12

== BUDGET DEFINITION Report ==
Data File : "RICEWEST.BUD"

Date of Printing : 09/14/98

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
07/20/99	HARVEST	A	RICE 1ST CROP LOAN	56.9000	.0000	C	33.00	N
10/15/99	HARVEST	A	RICE 2ND CROP LOAN	8.3900	.0000	C	33.00	N
10/15/99	HARVEST	A	RICE PREMIUM	65.2900	.0000	C	33.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
10/25/98	PREHARVEST	M	DISKING-OFFSET LIGHT	1.0000			.00
11/15/98	PREHARVEST	M	DISKING-OFFSET LIGHT	1.0000			.00
12/10/98	PREHARVEST	M	DISKING 180 HP	1.0000			.00
12/15/98	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
12/20/98	PREHARVEST	M	PLANING RICE	1.0000			.00
03/01/99	PREHARVEST	E	CROP INSURANCE RICE	1.0000	C	V	.00
03/05/99	PREHARVEST	M	HARROWING	1.0000			.00
03/05/99	PREHARVEST	M	DISKING 180 HP	1.0000			.00
03/10/99	PREHARVEST	M	FIELD CULTIVATOR 29'	1.0000			.00
03/25/99	PREHARVEST	M	PLANTING-DRILL	1.0000	C	V	.00
03/25/99	PREHARVEST	E	SEED-RICE WEST	1.0800	C	V	68.00
03/25/99	PREHARVEST	M	ROLLER CONCRETE 20'	1.0000	C	V	.00
03/26/99	PREHARVEST	D	LEVEE BOX T-A	.3300			.00
03/26/99	PREHARVEST	M	LEVEE BUILDING	1.0000			.00
03/27/99	PREHARVEST	E	NITROGEN WEST	45.0000	C	V	34.00
03/27/99	PREHARVEST	E	PHOSPHATE WEST	45.0000	C	V	34.00
03/27/99	PREHARVEST	E	POTASH WEST	20.0000	C	V	34.00
03/27/99	PREHARVEST	G	CUST AIR FERT WEST	2.2000	C	V	34.00
03/28/99	PREHARVEST	O	IRRIGATION WEST	24.0000			.00
04/30/99	PREHARVEST	M	PICKUP TRUCK 1/2 TON	40.0000			.00
05/02/99	PREHARVEST	E	NITROGEN WEST	90.0000	C	V	34.00
05/02/99	PREHARVEST	G	CUST AIR FERT WEST	2.0000	C	V	34.00
05/04/99	PREHARVEST	G	CUST AIR INSECT WEST	1.0000	C	V	32.00
05/04/99	PREHARVEST	E	INSECT-WATERWVLS WEST	4.1500	C	V	34.00
05/09/99	PREHARVEST	E	HERBICIDE WEST	2.0000	C	V	34.00
05/09/99	PREHARVEST	G	CUST AIR HERB WEST	2.0000	C	V	34.00
05/20/99	PREHARVEST	E	NITROGEN WEST	55.0000	C	V	34.00
05/20/99	PREHARVEST	G	CUST AIR FERT WEST	1.2000	C	V	34.00
06/06/99	PREHARVEST	E	FUNGICIDE WEST	13.0000	C	V	.00
06/06/99	PREHARVEST	G	CUST AIR FUNG. WEST	1.0000	C	V	.00
06/20/99	PREHARVEST	E	INSECT-STINKBUGS WEST	2.0000	C	V	34.00
06/20/99	PREHARVEST	G	CUST AIR INSECT WEST	2.0000	C	V	34.00
07/20/99	HARVEST 1ST	M	COMBINING RICE	1.0000			.00
07/20/99	HARVEST 1ST	G	CUSTOM HAULING WEST	62.5900	C	V	22.00
07/20/99	HARVEST 1ST	G	DRYING WEST	62.5900	C	V	42.00
07/20/99	HARVEST 1ST	E	COMM. & CHECKOFF WEST	56.9000	C	V	42.00
07/25/99	PREHARVEST 2ND	E	NITROGEN WEST	100.0000	C	V	34.00
07/25/99	PREHARVEST 2ND	G	CUST AIR FERT WEST	2.2200	C	V	34.00
07/25/99	PREHARVEST 2ND	O	IRRIGATION WEST	6.0000			.00
10/15/99	HARVEST 2ND	M	COMBINING RICE	1.0000			.00
10/15/99	HARVEST 2ND	G	CUSTOM HAULING WEST	9.2300	C	V	22.00
10/15/99	HARVEST 2ND	G	DRYING WEST	9.2300	C	V	42.00
10/15/99	HARVEST 2ND	E	COMM. & CHECKOFF WEST	8.3900	C	V	42.00
10/20/99		K	RICE LAND RENT WEST	1.0000	C	F	.00